Jeroen van Kwawegen

Partner, New York 212.554.1472 jeroen@blbglaw.com



Jeroen van Kwawegen is a leading U.S. shareholder lawyer. Jeroen is a member of the Executive Committee of the firm and head of BLB&G's corporate governance practice. Jeroen oversees all breach of fiduciary duty litigation on behalf of shareholders against boards and senior executives. Jeroen also leads BLB&G's work representing European institutional investors in shareholder litigation, including securities class actions.

Over the course of his career, Jeroen has recovered more than four billion dollars for investors, improved corporate governance practices at numerous companies, and vindicated fundamental shareholder voting and franchise rights. Jeroen first-chaired several trials and has been widely recognized for his accomplishments. Jeroen has been named one of *Lawdragon*'s "500 Leading Lawyers in America." In recognition of being named to the publication's lists 10 times or more, Jeroen has joined the exclusive group of *Lawdragon* "Legends." *Legal 500* identified Jeroen as a "great trial lawyer" and Bernstein Litowitz as a "Tier 1" firm for M&A Litigation Plaintiff work. *Benchmark* named Jeroen a "Litigation Star" and Law360 selected him as a "Legal MVP" in securities. *The National Law Journal* named Jeroen a "Plaintiffs' Lawyers Trailblazer" and included him among the top 26 practitioners in the U.S. "who continue to make their mark in various aspects of legal work on the Plaintiffs' side."

Jeroen is co-leading the case resulting in a landmark decision nullifying Elon Musk's \$55 billion compensation package. Following a full trial on the merits, the Court found that Tesla's board of directors breached their fiduciary duties in structuring Musk's packages of stock options. Jeroen recently represented a Swedish institutional investor in a securities class action against Wells Fargo resulting in a \$1 billion cash settlement. Jeroen also recently represented a U.S. public pension fund in a stockholder derivative action against the board of directors of FirstEnergy Corp. arising out of a massive political bribery scandal, resulting in a \$180 million settlement and unprecedented corporate governance improvements, including replacing six directors and a process that led to the removal of the chief executive officer. Jeroen is currently prosecuting a number of securities class actions, including cases against *Meta Platforms*, *Inc.* and *Qualcomm Inc.*, as well as several breach of fiduciary duty actions, including actions involving Columbia Pipeline, Tesla, Santander, Credit Suisse, Warner Brothers, MindBody, Continental Resources, and Sirius XM.

Jeroen is a board member of Legal Services NYC—one of the largest legal aid organizations in the United States providing legal assistance to more than 100,000 New Yorkers every year, including immigrants, veterans, the elderly, and people with disabilities. He is also a member of the board of advisors of the Institute for Law & Economics at the Penn Carey Law School at the University of Pennsylvania. Jeroen is a frequent speaker at bar association and industry events on shareholder litigation and corporate governance related topics and publishes often on topics of interest to institutional investors. Jeroen co-authored "Of Babies and Bathwater: Deterring



<u>Frivolous Stockholder Suits Without Closing the Courthouse Doors to Legitimate Claims"</u> that was published in the *Delaware Journal of Corporate Law* (DJCL), Vol. 40, 2015.

Education

- Columbia Law School, 2003, J.D., Harlan Fiske Stone Scholar
- University of Amsterdam School of Law, 1998, LLM

Admissions

- New York
- United States District Court for the Southern District of New York
- United States District Court for the Eastern District of New York
- United States District Court for the District of Colorado
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit
- United States Court of Appeals for the Tenth Circuit

News

- January 31, 2024 Jeroen van Kwawegen Elected to BLB&G's Executive Committee
- January 31, 2024 BLB&G Wins Landmark Compensation Challenge for Tesla Shareholders as Delaware Court Rescinds Elon Musk's Entire \$55 Billion Tesla Pay Package
- September 8, 2023 BLB&G Receives Approval of a Landmark \$1 Billion Settlement for Shareholders in Wells Fargo Securities Class Action
- July 3, 2023 BLB&G Secures Significant Post-Trial Victory for Former Stockholders of Columbia Pipeline
- May 16, 2023 BLB&G Secures a Historic \$1 Billion Settlement for Shareholders in Wells Fargo Securities
 Class Action
- March 17, 2023 BLB&G Trial Team Achieves Precedent-Setting Victory in Delaware Court of Chancery
- January 2021 Jeroen van Kwawegen and Hans Ek quoted by *Investments & Pensions Europe* on the state of securities litigation in Europe
- December 2020 Partner Jeroen van Kwawegen Appointed to Board of Legal Services NYC
- October 19, 2020 Trends in Corporate Governance Litigation: A Lawdragon Discussion with BLB&G
- March 28, 2020 Protecting Investors in a Time of Crisis: A Message from BLB&G on Access to Justice and COVID-19
- October 2019 Lawdragon Profiles BLB&G Partner Jeroen van Kwawegen in "Lawyer Limelight" Q&A



Publications

- December 4, 2020 "Shareholder Litigation: Best Practices for Pension Funds" by Jeroen van Kwawegen and Anatoli van der Krans published by *Financial Investigator*
- April 10, 2020 "Protecting Investors in a Time of Crisis: Access to Justice and COVID-19" by Jeroen van Kwawegen and Greg Varallo published by *Lawdragon*
- April 10, 2020 "Protecting Investors in a Time of Crisis: A Response to Those Who Would Utilize COVID-19 to Eviscerate Investor Protection" by Jeroen van Kwawegen and Greg Varallo published by *Harvard Law School Forum on Corporate Governance*
- April 29, 2016 Forbes Q&A with Jeroen van Kwawegen: The Role of Shareholder Litigation in Preventing Abuses by Boards and Management
- March 16, 2015 "Of Babies and Bathwater: Deterring Frivolous Stockholder Suits Without Closing the Courthouse Doors to Legitimate Claims" by Jeroen van Kwawegen
- June 5, 2013 "Europe Set to Limit Bank Bonuses" by Jeroen van Kwawegen
- June 2, 2012 "Converium/SCOR: Dutch Court Further Opens the Door for International Securities Fraud Settlements" by Jeroen van Kwawegen
- December 2011 "Institutional Investors From Around the World Turn to Direct Suits in U.S." by Jeroen van Kwawegen
- Fall 2009 "European Reforms In Response To 'Kasino-Kapitalismus' The Changing Landscape for Institutional Investors in Europe," by Jeroen van Kwawegen

Awards

- May 9, 2024 *Law360* Profiles Jeroen van Kwawegen in Honor of His Naming to the 2024 "Titans of the Plaintiffs Bar" List
- April 29, 2024 BLB&G Partner Jeroen van Kwawegen Honored as Law360 Titan of the Plaintiffs Bar
- April 8, 2024 Seven BLB&G Partners Named to 2024 Lawdragon "500 Global Plaintiff Lawyers" List
- March 28, 2024 BLB&G Partners Jeroen van Kwawegen and Greg Varallo Named to Forbes' Inaugural List of America's Top 200 Lawyers
- February 13, 2024 BLB&G Partner Jeroen van Kwawegen Joins 2024 Lawdragon Legends List
- February 2, 2024 BLB&G Partners Greg Varallo and Jeroen van Kwawegen Named ALM's "Litigators of the Week"
- February 2, 2024 BLB&G Named a Law360 "Legal Lion of the Week"
- January 17, 2024 Nine BLB&G Partners Named in Lawdragon's 2024 Edition of the "500 Leading Lawyers in America"
- May 26, 2023 Lawdragon Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List



- May 19, 2023 BLB&G Named a Law360 "Legal Lion of the Week"
- May 19, 2023 BLB&G Named ALM's "Litigator of the Week"
- January 13, 2023 Ten BLB&G Partners Named in *Lawdragon*'s 2023 Edition of the "500 Leading Lawyers in America"
- October 3, 2022 Benchmark Litigation Names BLB&G One of the Top Firms in the Nation in 2023 Guide
- July 11, 2022 Lawdragon Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- June 9, 2022 The Legal 500 Again Ranks BLB&G a National Tier 1 Firm for Securities Litigation and M&A Litigation
- February 18, 2022 Lawdragon Names Nine BLB&G Partners to 2022 Edition of "500 Leading Lawyers in America"
- October 5, 2021 Benchmark Litigation Again Names BLB&G One of the Top Firms in the Nation in 2022 Guide
- August 18, 2021 Lawdragon Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- February 1, 2021 Lawdragon Names BLB&G Attorneys to 2021 500 Leading Lawyers in America List
- September 20, 2020 20 BLB&G Attorneys Named by Super Lawyers to its 2020 New York Metro Edition

Events

- May 1, 2024 BLB&G to Host FBC CLE Event on "Dynamics of Effective Institutional Monitoring"
- February 1, 2024 BLB&G Partner Jeroen van Kwawegen to Serve as Panelist at NYCBA Securities Litigation & Enforcement Institute 2024
- December 1, 2023 BLB&G Partner Jeroen van Kwawegen to Serve as Panelist at Columbia Law School Conference on M&A and Corporate Governance
- October 23, 2023 BLB&G Partner Jeroen van Kwawegen to Guest Lecture at Columbia Law School
- October 10, 2023 BLB&G to Host U.S. Class Action and Governance Litigation Conference in Frankfurt
- October 4, 2023 BLB&G Partner Jeroen van Kwawegen and Senior Counsel Thomas James Teach "M&A Litigation" Class at Harvard Law School
- April 17, 2023 BLB&G to Host Institutional Shareholder Conference in Paris
- September 16, 2022 BLB&G Hosts Institutional Shareholder Conference in Amsterdam, Copenhagen, & Stockholm on September 16, 2022
- February 9, 2022 Partner Jeroen van Kwawegen Will Serve As Panelist At New York City Bar's 10th Annual Securities Litigation & Enforcement Institute



- September 30, 2021 BLB&G Partner Jeroen van Kwawegen Speaks at Broadridge Webinar on "International Opt-In Cases: Evolving Mechanisms for Collective Redress"
- February 2021 Partner Jeroen van Kwawegen Speaks at New York City Bar's 9th Annual Securities Litigation & Enforcement Institute
- September 22, 2020 BLB&G Partner Jeroen van Kwawegen Speaks at the Class Action Money & Ethics Conference to discuss "Recent Trends in Securities Litigation."
- January 23, 2019 Jeroen van Kwawegen a Featured Panelist at NYC Bar's 8th Annual Securities Litigation & Enforcement Institute
- February 6, 2019 Jeroen van Kwawegen Discusses International Class Actions at PLUS D&O Symposium
- January 24, 2019 Jeroen van Kwawegen Discusses Board Dynamics at Skytop Strategies' Shareholder Activism 2019
- January 23, 2019 Jeroen van Kwawegen Serves as Panelist in NYC Bar Program
- June 21-22, 2018 Jeroen van Kwawegen Participates in Class Action Resolutions Europe
- May 24, 2018 Jeroen van Kwawegen Discusses Current Issues in D&O Liability & Insurance
- March 14, 2018 Jeroen van Kwawegen Discusses Securities Class Actions at New York City Bar Conference
- January 25, 2018 Jeroen van Kwawegen Discusses Recent Attempts to Erode Investor Rights at in Skytop Strategies' Shareholder Activism Conference