

"Why Slack Decision Struck A Nerve With Corporate America" by John C. Browne and Lauren Ormsbee published in *Law360*

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In the article, the authors discuss the aggressive petition for rehearing and rehearing en banc that the defendants in *Pirani v. Slack Technologies Inc.* filed on November 3, asking the U.S. Court of Appeals for the Ninth Circuit to reconsider its recent pro-investor decision in the case.

The authors write, "The strongly worded petition represents just the latest shot in a hotly contested battle that, regardless of how the petition is decided, will likely end in an appeal to the U.S. Supreme Court. The ultimate outcome of this fight between investors and corporate defendants bears close watching, as it will have far-reaching consequences impacting investor rights and the scope of the Securities Act."

Click the link below or access the PDF under "Related Documents" to read the full article.

The authors first discussed *Pirani v. Slack Technologies Inc.* in May 2021 in an article accessible [here](#) that was also published by *Law360*.